# Haryana Board Class 12 Economics 2026 Question Paper (Memory-Based Questions)

| Time Allowed : 3 Hours | Maximum Marks : 80 | Total Questions : 34 |
|---|---|---|

## General Instructions

**Read the following instructions very carefully and strictly follow them:**

(i) The question-paper contains two Sections : **Section-A** (Micro Economics) & **Section-B** (Macro Economics).

(ii) **All questions are compulsory.**

(iii) Marks for questions are indicated against each.

(iv) Question Nos. 1 to 10 and 18 to 27 are objective type questions. Each question carries 1 mark. Answer these questions as per instructions.

(v) Question Nos. 11-12 and 28-29 are very short answer type questions carrying 3 marks each. Answer to these should normally not exceed 30 words each.

(vi) Question Nos. 13 to 15 and 30 to 32 are short answer type questions carrying 4 marks each. Answer to these should normally not exceed 60 words each.

(vii) Question Nos. 16-17 and 33-34 are long answer type questions carrying 6 marks each. Answer to these should normally not exceed 130 words each.

(viii) Internal choice is available in some questions. You have to attempt only one of the given choice.

(ix) Word limit is not applicable to formulae, numericals and diagrammatical questions.

**1. Define opportunity cost with an example.**

---

**2. What is meant by excess demand?**

---

**3. State one reason for a rightward shift in demand curve.**

---

**4. What is the full form of MPC?**

**5. Which sector is included in the secondary sector?**

---

**6. Assertion (A): Increase in bank rate reduces money supply.**
**Reason (R): Bank rate is the rate at which RBI lends to commercial banks.**

(a) Both (A) and (R) are true and (R) is the correct explanation of (A).
(b) Both (A) and (R) are true but (R) is NOT the correct explanation of (A).
(c) (A) is true but (R) is false.
(d) (A) is false but (R) is true.

---

**7. Explain the law of diminishing marginal utility with schedule.**

---

**8. Distinguish between change in quantity demanded and change in demand.**

---

**9. Explain the concept of GDP at market price and GDP at factor cost.**

---

**10. What are the objectives of government budget?**

---

**11. Explain any two functions of Reserve Bank of India (RBI).**

---

**12. Explain the determination of equilibrium price with the help of a diagram.**

---

**13. Calculate National Income:**
**Compensation of employees = 500 crore**
**Rent = 100 crore**
**Interest = 150 crore**
**Profit = 250 crore**

**Mixed Income = 50 crore**

---

**14. Explain the causes and effects of inflation.**

---

**15. Discuss the role of NITI Aayog in economic development of India.**

---