CUET 2026 May 29 Shift-1 Accountancy

Question Paper (Memory-Based) PDF

Conducted by National testing Agency (NTA)

General Instructions

(i) The examination will be conducted in Computer-Based Test (CBT) mode.

(ii) Each question carries +5 marks for correct answer and -1 mark for wrong answer.

(iii) The total number of questions are 50.

(iv) Duration of the exam is 1 hour (60 minutes).

1. Which of the following is shown under the heading "Shareholders' Funds" in the Balance Sheet of a company?

(A) Trade Payables
(B) Short-term Borrowings
(C) Reserves and Surplus
(D) Outstanding Expenses

---

2. Interest received by a finance company is classified under which activity in Cash Flow Statement?

(A) Operating Activity
(B) Investing Activity
(C) Financing Activity
(D) Extraordinary Activity

---

3. At the time of forfeiture of shares originally issued at premium, Securities Premium Account

is:

(A) Credited

(B) Debited only if premium is unpaid

(C) Always debited

(D) Not affected

---

4. Which of the following is treated as a non-current asset in the Balance Sheet?

(A) Cash in Hand

(B) Bank Overdraft

(C) Furniture

(D) Bills Payable

---

5. Debentures are shown under which head in the Balance Sheet of a company?

(A) Shareholders' Funds

(B) Current Liabilities

(C) Non-current Liabilities

(D) Current Assets

---

6. Purchase of machinery for cash will result in:

(A) Increase in Operating Activities

(B) Increase in Investing Activities

(C) Increase in Financing Activities

(D) No effect on Cash Flow Statement

---

7. The amount received over and above face value of shares is called:

(A) Discount on Issue of Shares

(B) Calls in Arrears

(C) Securities Premium

(D) Capital Reserve

---

8. Cash deposited into bank is classified as:

(A) Cash Flow from Operating Activities
(B) Cash Flow from Financing Activities
(C) Cash Flow from Investing Activities
(D) Not shown in Cash Flow Statement

---

9. Which of the following is an extraordinary item in Cash Flow Statement?

(A) Sale of Goods
(B) Salary Paid
(C) Compensation received from earthquake loss
(D) Interest Paid

---

10. Which account is credited at the time of reissue of forfeited shares?

(A) Share Capital Account
(B) Bank Account
(C) Share Forfeiture Account
(D) Calls in Arrears Account
